

**Ann Lake Property Owners' Association
Board Meeting Minutes
via Email
March 2-5, 2019**

I. Call to Order: March 2-5, 2019

II. Roll Call of Officers and Board:

Dave Maxson	President	Present
Kent Taylor	Vice President	Present
Kathy Taylor	Treasurer	Present
Maggie Sowers	Secretary	Present
Sven Anderson	Member at Large	Present
Terry Sowers	Member at Large	Present
Sue Sharp	Member at Large	Present
Julee Parker	Member at Large	Absent

III. New Business: Motion by Dave Maxson to **direct and authorize the Treasurer, Kathy Garmes, to proceed with creation of Lake Preservation Fund-Lake Ann as a non-profit corporation, and to secure 501(c) (3) status, unless and until the cost of such effort exceeds \$100.00.**

The motion as above was seconded by Sue Sharp.

Vote: Terry Sowers	yes
Maggie Sowers	yes
Dave Maxson	yes
Sven Anderson	yes
Kent Taylor	yes
Kathy Taylor	yes

Motion Carried.

Discussion:

Kathy and Kent have invested considerable time and effort to determine how donations to the Lake Preservation Fund may be tax deductible. They conclude that

it may be possible, but will require a separate corporate entity from ALPOA. Kathy believes the initial cost will be only \$20. Dave suggests that if she finds otherwise (over \$100) she should report back to the Board. To justify the 501(c) (3) status, the business purpose of the new company will be “scientific testing and ecological preservation of a public water resource”. Kent hopes to announce this new entity in the Winter Newsletter.

Respectfully Submitted

Maggie Sowers, Secretary