

ANN LAKE PROPERTY OWNERS ASSOCIATION

December 31, 2023

	2022	2023	2023
	Actual	Actual	Budget
Beginning Balance January 1	4,883.13	5,409.84	5,409.84
INCOME			
membership dues paid	2,010.00	2,280.00	1,920.00
prepaid future membership dues	120.00	270.00	
donations	416.00	184.00	470.00
CD interest: (invasive donation fund)	15.32	309.17	38.17
lake management preservation fund	621.00	868.00	894.00
Riparian subscriptions	154.00	314.00	266.00
Hats sold		34.40	
Total Income	3,336.32	4,259.57	4,166.57
EXPENSES			
Michigan Lakes & Streams Association; dues	140.00	140.00	140.00
Subscriptions to Michigan Riparian	266.00	266.00	266.00
Liability insurance premium	437.71	437.67	437.71
State filing fee	20.00	20.00	20.00
PO box rent and misc postage	52.00	56.00	42.00
PayPal Fees	18.99	12.50	20.00
Water Quality:		100.00	
CLMP Enrollment	227.00	222.00	222.00
Equipment		108.09	
Newsletters/Communication:			
Summer newsletter	295.19	273.50	300.00
By-laws communication/recording LARA		10.00	
Website	35.00	610.46	70.00
Loon Committee		39.37	100.00
Invasive Species:			200.00
Education material	0.00		0.00
PLM monitoring		635.00	
Special Events:			
Annual meeting	316.19	164.36	50.00
Lake Ann Homecoming	0.00	53.61	0.00
Boat Parade	103.33		150.00
Hats for Resale		275.20	0.00
Membership:			
Winter postcard	80.00	103.89	105.00
New members packets	0.00		0.00
Health and Safety			
Unbudgeted expenses (external hard drive)	50.00	83.73	0.00
Allocations to reserves			
Website hosting fees	131.88		131.88
Invasive Species Reserve	15.32	309.17	38.17
Lake Management Reserve	621.00	233.00	894.00
Legal Reserve	0.00		0.00
Loon Reserve	0.00		0.00
Total Expenses	2,809.61	4,153.55	3,186.76
Operating Surplus/(Deficit) for year	526.71	106.02	979.81
Ending Balance Operating Fund	5,409.84	5,515.86	4,883.13
Reserve balances			
Website hosting fees	263.76	263.76	131.88
Invasive Species Reserve	10,966.97	11,276.14	10,951.65
Lake Management Reserve	1,783.00	2,016.00	1,787.00
Legal Reserve	2,500.00	2,500.00	2,500.00
Total Resources (including reserves)	20,923.57	21,571.76	20,253.66

DEPOSIT BALANCES

PayPal	248.77
Checking	10,645.66
CD	10,677.33

21,571.76