

**ANN LAKE PROPERTY OWNERS ASSOCIATION**

**December 31, 2024**

	2023	2024	2024
	Actual	Actual	Budget
<b>Beginning Balance January 1</b>	5,409.84	5,515.86	5,515.86
<b>INCOME</b>			
membership dues paid	2,280.00	2,415.00	2,400.00
prepaid future membership dues	270.00	270.00	
donations	184.00	61.00	470.00
CD interest: (invasive remediation reserve)	309.17	299.31	38.17
MM Interest		281.52	
Lake Preservation Fund (monitoring)	868.00	1,102.00	894.00
Riparian subscriptions	314.00	266.00	266.00
Hats sold	34.40	206.25	
<b>Total Income</b>	<b>4,259.57</b>	<b>4,901.08</b>	<b>4,068.17</b>
<b>EXPENSES</b>			
Michigan Lakes & Streams Association; dues	140.00	140.00	140.00
Subscriptions to Michigan Riparian	266.00	322.00	266.00
Liability insurance premium	437.67	437.66	437.71
State filing fee	20.00	20.00	20.00
PO box rent and misc postage	56.00	58.00	42.00
PayPal Fees	12.50	4.01	20.00
Water Quality:	100.00		
CLMP Enrollment	222.00	230.00	222.00
Equipment	108.09		
Newsletters/Communication:			
Summer newsletter	273.50	284.25	300.00
Tri-fold brochures	10.00	312.41	
Website	610.46	91.17	70.00
Loon Committee	39.37		100.00
Invasive Species:			200.00
Education material			0.00
PLM monitoring	635.00	625.00	
Special Events:			
Annual meeting	164.36	139.75	50.00
Lake Ann Homecoming	53.61	25.00	0.00
Boat Parade			150.00
Hats for Resale	275.20		0.00
Membership:			
Winter postcard	103.89	102.00	105.00
New members packets			0.00
Unbudgeted expenses	83.73	20.31	0.00
Allocations to reserves			
Website hosting fees			131.88
Invasive Remediation Reserve	309.17	193.96	38.17
Lake Monitoring Reserve	233.00	1,102.00	894.00
Legal Reserve			0.00
Loon Reserve			0.00
<b>Total Expenses</b>	<b>4,153.55</b>	<b>4,107.52</b>	<b>3,186.76</b>
<b>Operating Surplus/(Deficit) for year</b>	<b>106.02</b>	<b>793.56</b>	<b>881.41</b>
<b>Ending Balance Operating Fund</b>	<b>5,515.86</b>	<b>6,309.42</b>	<b>4,883.13</b>
<b>Reserve balances</b>			
Website hosting fees	263.76	263.76	131.88
Invasive Remediation Reserve	11,276.14	11,470.10	10,951.65
Lake Monitoring Reserve	2,016.00	3,118.00	1,787.00
Legal Reserve	2,500.00	2,500.00	2,500.00
<b>Total Resources (including reserves)</b>	<b>21,571.76</b>	<b>23,661.28</b>	<b>20,253.66</b>

**DEPOSIT BALANCES**

PayPal	244.59
Checking	524.82
CD	11,470.10
MM	11,421.77

**23,661.28**