

**ANN LAKE PROPERTY OWNERS ASSOCIATION**

**December 31, 2025**

	2024	2025	2025
	Actual	Actual	Budget
<b>Beginning Balance January 1</b>	5,515.86	6,309.42	6,309.42
<b>INCOME</b>			
membership dues paid	2,415.00	2,175.00	2,400.00
prepaid future membership dues	270.00	420.00	
donations	61.00	52.00	100.00
CD interest: (invasive remediation reserve)	299.31	512.60	300.00
MM Interest	281.52	373.55	375.00
Lake Preservation Fund (monitoring)	1,102.00	1,126.00	894.00
Riparian subscriptions	266.00	172.00	266.00
Hats sold	206.25	40.00	
<b>Total Income</b>	<b>4,901.08</b>	<b>4,871.15</b>	<b>4,335.00</b>
<b>EXPENSES</b>			
Michigan Lakes & Streams Association; dues	140.00	140.00	140.00
Subscriptions to Michigan Riparian	322.00	322.00	322.00
Liability insurance premium	437.66	437.88	437.71
State filing fee	20.00	20.00	20.00
PO box rent and misc postage	58.00	172.00	42.00
PayPal Fees	4.01	5.84	20.00
Water Quality:			
CLMP Enrollment	230.00	230.00	230.00
Phosphorus testing		482.00	
Newsletters/Communication:			
Summer newsletter	284.25	297.78	300.00
Tri-fold brochures	312.41		
Supplies		9.41	
Website	91.17	91.19	70.00
Loon Committee		38.13	100.00
Invasive Species:			200.00
PLM monitoring	625.00	625.00	625.00
Special Events:			
Annual meeting	139.75	50.00	150.00
Lake Ann Homecoming	25.00	25.00	25.00
Boat Parade			150.00
Logowear		50.00	0.00
Membership:			
Winter postcard	102.00		105.00
New members packets			0.00
Unbudgeted expenses	20.31	6.00	0.00
Allocations to reserves			
Website hosting fees			131.88
Invasive Remediation Reserve	193.96	512.60	300.00
Lake Monitoring Reserve	1,102.00	1,126.00	894.00
Legal Reserve			0.00
Loon Reserve			0.00
<b>Total Expenses</b>	<b>4,107.52</b>	<b>4,640.83</b>	<b>4,262.59</b>
<b>Operating Surplus/(Deficit) for year</b>	<b>793.56</b>	<b>230.32</b>	<b>72.41</b>
<b>Ending Balance Operating Fund</b>	<b>6,309.42</b>	<b>6,539.74</b>	<b>6,381.83</b>
<b>Reserve balances</b>			
Website hosting fees	263.76	263.76	131.88
Invasive Remediation Reserve	11,470.10	11,982.70	12,500.00
Lake Monitoring Reserve	3,118.00	4,244.00	5,138.00
Legal Reserve	2,500.00	2,500.00	2,500.00
<b>Total Resources (including reserves)</b>	<b>23,661.28</b>	<b>25,530.20</b>	<b>26,651.71</b>

**DEPOSIT BALANCES**

PayPal	299.56
Checking	745.82
CD	11,982.70
MM	12,502.12

**25,530.20**